# Excess Side A Difference in Conditions (DIC)

## FINANCIAL INSTITUTIONS

### Dedicated coverage *for the individuals behind the company*

A responsive excess Side A DIC policy designed to protect personal assets when corporate indemnification is unavailable, or the underlying D&O program does not respond as expected.

## KEY FEATURES & ENHANCEMENTS

**$20M** Max per risk

- **Extended reporting**—six-year bankruptcy, unlimited for retired insured persons, plus optional purchase rights
- **Non-rescindable**—cannot be voided or cancelled except for non-payment of premium
- **Broad "insured person"**—shadow and de-factor, LLC managers, general counsel, controllers, CISOs, compliance officers and risk managers
- **Broad "loss" with CCO/CISO coverage**—certain civil fines, penalties, and taxes, including most favorable jurisdiction language and securities Act 11, 12 & 15 protections
- **Defense cost advancement and consent**—advancement of covered claim expenses and ability to incur costs pre-consent for first 45 days after claim

| THE D&O TOWER | LIMIT |
|---|---|
| • Excess Side A DIC | $XXX |
| ↓ DROPS DOWN TO FILL THE GAP | |
| Excess A-B-C D&O | follow-form |
| Excess A-B-C D&O | follow-form |
| Primary A-B-C D&O | w/exclusions |
| Company retention/indemnification | SIR |

**Excess Side A** pays loss on behalf of insured persons for wrongful acts when the company is neither permitted nor required to indemnify. Attaches after exhaustion of underlying limits.

**DIC drop-down** responds in place of an underlying insurer when insurer fails or refuses to pay, including in cases of:

- insolvency or bankruptcy-related payment restrictions
- wrongful refusal to indemnify or advance loss
- failure to pay within 45 days of loss becoming due
- attempted rescission
- restrictive underlying terms, conditions, or exclusions

## BUILT-IN EXTENSIONS

SUBLIMIT

**Personal protection costs**

Costs tied to personal asset restraint, detention, or similar individual exposure

SUBLIMIT

**Crisis communications costs**

PR to avert or mitigate the reputational fallout of a covered claim

+ ADDITIONAL LIMIT

**Policy preservations costs**

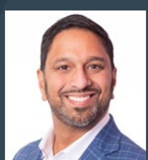
Defends policy itself against rescission or challenge, keeping limit intact for those it protects

## Claims

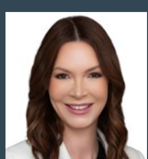
Proactive claims management by specialists is at the heart of every risk we cover. Fair handling of claims, and quick payment where agreed, is our promise. Our technically experienced in-house experts provide coverage analysis, strategic overview, and legal and data-driven insights, with continual feedback to our underwriting teams. Claims and underwriting teams work closely together to ensure we meet the needs of our clients. Mosaic's approach is one of ownership, transparency, and efficiency; achieving fair outcomes for our customers is the end goal. Mosaic has full authority on claims settlement decisions.

**THOMAS DUGGAN**
Head of Claims, Americas & Head of Claims, Environmental Liability
+1 718 551 8253
thomas.duggan@mosaicinsurance.com

## Underwriting

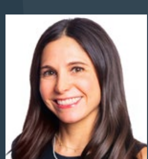


**SACHIN WARTY**
Global Head of Financial Institutions & Professional Liability (FinPro)
+1 630 800 9045
sachin.warty@mosaicinsurance.com



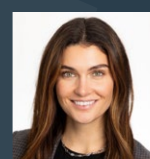
**ANN NOZICA**
Head of Americas, Financial Institutions
+1 608 780 9931
ann.nozica@mosaicinsurance.com

**IAN FRASER**
President & Chief Agent, Canada
+1 905 304 3333
ian.fraser@mosaicinsurance.com



**RISA KLEINER**
SVP, Financial Institutions
+1 917 828 3523
risa.kleiner@mosaicinsurance.com

**MELISSA PEREIRA**
VP, Underwriter, Financial Institutions
+1 441 717 8228
melissa.pereira@mosaicinsurance.com



**KATY HEATHERTON**
AVP, Financial Institutions
+1 310 590 8444
katy.heatherton@mosaicinsurance.com

**MICHAEL ROSSITER**
AVP, Financial Institutions
+1 630 408 5311
michael.rossiter@mosaicinsurance.com

**TESSA SUTHERLAND**
Fintech & Digital Assets Underwriting Strategist
+1 (316) 617-8813
tessa.sutherland@mosaicinsurance.com

## About Mosaic

Mosaic is a global specialty insurer with exceptional expertise, a focus on complex products, and an award-winning, digitized operating model. We underwrite for close to 40 trade clients alongside our own Lloyd's Syndicate 1609 and 2610—offering capacity and custom service across eight lines of business in seven countries.

| A+ | AA- | AA- |
|---|---|---|
| Superior | Very Strong | Very Strong |
| AM Best | Standard & Poor's | Fitch Ratings |

FINANCIAL-STRENGTH RATINGS OF OUR LLOYD'S SYNDICATE MOSAIC 1609

*The information contained here is for general informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any product or service. Any description set forth does not include all policy terms, conditions and exclusions. Bound insurance policies, rather than summaries, govern. Not all insurance coverages, products or terms may be available. US risks may be placed in the surplus lines market; surplus lines insurers do not participate in US state guaranty funds and coverage may only be obtained through duly licensed surplus lines brokers. Contact Mosaic or your broker for additional details.*

mosaicinsurance.com

mosaic INSURANCE