

# POLITICAL RISK



Companies trading with and investing in emerging markets face many unpredictable political risks. The actions, or inactions, of a foreign government or counterparty can cause significant harm to businesses, either through contractual default, politically-motivated violence, drastic socio-economic change, or asset confiscation.

Mosaic's range of political risk products offers strategic protection to investors, developers, financial institutions and multinational corporations doing business in emerging markets. Our underwriters help clients understand and navigate the complex challenges of operating in the developing world—allowing them to benefit from attractive opportunities by offering cover for losses when the unforeseeable happens.

## PRODUCT & APPROACH

### CAPACITY

- (Political Risk/Contract Frustration): up to \$35M per risk, maximum tenor 15 years
- (Arbitration Award Default Insurance/AADI): \$65M per risk, tenor of five years, with extension on case-by-case basis
- (Credit Risk): up to \$10M per risk, tenor of five years

### COVERAGE

- State-owned counterparty non-payment/non-performance
- Private counterparty non-payment/non-performance
- Confiscation, expropriation, nationalization and deprivation
- Currency inconvertibility and non-transfer
- Political violence
- Arbitration award default

### WHO WE INSURE

- Banks/financial institutions
- Export credit agencies
- Multilaterals
- Oil companies
- Commodity traders
- Infrastructure investors and contractors
- Telecommunication companies
- Exporters

### WHAT WE INSURE

- Contractual rights
- Payment instruments
- Loans
- Investor rights
- Stocks of commodities
- Mobile equipment
- Capital equipment
- Currency repatriation



## CLAIMS

Proactive claims management by specialists is at the heart of every risk we cover. Fair handling of claims, and quick payment where agreed, is our promise. Our technically experienced in-house experts provide coverage analysis, strategic overview, and legal and

data-driven insights, with continual feedback to our underwriting teams. Mosaic's approach is one of ownership, transparency, and efficiency; achieving fair outcomes for our customers is the end goal.

## TEAM

### UNDERWRITING



#### FINN McGUIRK

Head of Political Risk  
+44 (0)7442 110 717  
finn.mcguirk@mosaicinsurance.com



#### DHRUV SHARDA

Senior Executive Officer, DIFC & VP, Underwriter, Political Risk  
+971 (0)50 965 6006  
dhruv.sharda@mosaicinsurance.com



#### KATHARINE VILLERS

VP, Underwriter, Political Risk  
+44 (0)7502 972 707  
katharine.villers@mosaicinsurance.com



#### NATALYA TYSON

VP, Underwriter, Political Risk  
+44 (0)7780 691 294  
natalya.tyson@mosaicinsurance.com



#### TAMAR KATAMADZE

Production Specialist, Political Risk  
+1 646 578 2201  
tamar.katamadze@mosaicinsurance.com



#### SCOTT McEVOY

Jr Underwriter Trainee, Political Risk  
+44 (0)7436 627 738  
scott.mcevoy@mosaicinsurance.com



#### LUKE SPENCER-SMITH

Jr Underwriter Trainee, Political Risk  
+44 (0)7436 623 817  
luke.spencer-smith@mosaicinsurance.com

### CLAIMS



#### NATALIE GRAHAM

Global Head of Claims  
+44 (0)7894 107 646  
natalie.graham@mosaicinsurance.com

## ABOUT MOSAIC

Mosaic is a hybrid specialty MGU with exceptional underwriting talent, a focus on complex product lines, and an award-winning, digitized operating model. Deploying capital from a consortia of trade clients alongside our own via Lloyd's Syndicate 1609, Mosaic offers capacity and custom service through a worldwide network. We harness the heritage of Lloyd's and benefit from the market's global licenses and financial-strength ratings.

