

POLITICAL RISK



Companies trading with and investing in emerging markets face many unpredictable political risks. The actions, or inactions, of a foreign government or counterparty can cause significant harm to businesses, either through contractual default, politically-motivated violence, drastic socio-economic change, or asset confiscation.

Mosaic's range of political risk products offers strategic protection to investors, developers, financial institutions and multinational corporations doing business in emerging markets. Our underwriters help clients understand and navigate the complex challenges of operating in the developing world—allowing them to benefit from attractive opportunities by offering cover for losses when the unforeseeable happens.

PRODUCT & APPROACH

CAPACITY

- (Political Risk/Contract Frustration): up to \$35M per risk, maximum tenor 15 years
- (Arbitration Award Default Insurance/AADI): up to \$35M per risk, maximum tenor seven years
- (Credit Risk): up to \$10M per risk, maximum tenor five years

COVERAGE

- State-owned counterparty non-payment/non-performance
- Private counterparty non-payment/non-performance
- Confiscation, expropriation, nationalization and deprivation
- Currency inconvertibility and non-transfer
- Political violence
- Arbitration award default

WHO WE INSURE

- Banks/financial institutions
- Export credit agencies
- Multilaterals
- Oil companies
- Commodity traders
- Infrastructure investors and contractors
- Telecommunication companies
- Exporters

WHAT WE INSURE

- Contractual rights
- Payment instruments
- Loans
- Investor rights
- Stocks of commodities
- Mobile equipment
- Capital equipment
- Currency repatriation



CLAIMS

Proactive claims management by specialists is at the heart of every risk we cover. Fair handling of claims, and quick payment where agreed, is our promise. Our technically experienced in-house experts provide coverage analysis, strategic overview, and legal and

data-driven insights, with continual feedback to our underwriting teams. Mosaic's approach is one of ownership, transparency, and efficiency; achieving fair outcomes for our customers is the end goal.

TEAM

UNDERWRITING



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CLAIMS



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ABOUT MOSAIC

Mosaic is a next-generation global specialty insurer harnessing visionary leadership, exceptional underwriting talent, a focus on complex product lines, and a digitized operating model. Coupling Lloyd's Syndicate 1609 with a wholly-owned syndicated capital management agency, Mosaic is uniquely positioned to offer capacity to clients in leading markets around the world.

Mosaic's underwriters bring an exceptional track record of reputation, respect, and relationships to the specialty sphere. Their expertise across regions and products sets us apart in challenging niche markets.

Digitizing underwriting and claims processes, our

insurtech platform leverages AI, blockchain and intelligent automation to generate end-to-end efficiencies, assisting our expert teams, handling claims promptly, and keeping clients and third-party partners informed every step of the way.

A

Excellent

AM Best

AA-

Very strong

Standard & Poor's

AA-

Very strong

Fitch Ratings

Financial-strength ratings of our Lloyd's syndicate Mosaic 1609

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