

POLITICAL RISK



Companies trading with and investing in emerging markets face many unpredictable political risks. The actions, or inactions, of a foreign government or counterparty can cause significant harm to businesses, either through contractual default, corruption and violence, drastic socio-economic change, or asset confiscation.

Mosaic's range of political risk products offers strategic protection to investors, developers, financial institutions and multinational corporations doing business in emerging markets. Our underwriters help clients understand and navigate the complex challenges of operating in the developing world – allowing them to benefit from attractive opportunities by offering cover for losses when the unforeseeable happens.

PRODUCTS & APPROACH

CAPACITY

- Up to USD\$15M for any one risk, with tenors up to 10 years for political risk and contract frustrations, and five years for credit

COVERAGE

- State-owned counterparty non-payment/non-performance
- Private counterparty non-payment/non-performance
- Confiscation, expropriation, nationalization and deprivation
- Currency inconvertibility and non-transfer
- Political violence
- Arbitration award default

WHO WE INSURE

- Banks/financial institutions
- Export credit agencies
- Multilaterals
- Oil companies
- Commodity traders
- Infrastructure investors and contractors
- Telecommunication companies
- Exporters

WHAT WE INSURE

- Contractual rights
- Payment instruments
- Loans
- Investor rights
- Stocks of commodities
- Mobile equipment
- Capital equipment
- Currency repatriation



CLAIMS

Pro-active claims management by specialists is at the heart of every risk we cover. Fair handling of claims, and quick payment where agreed, is our promise. Our technically experienced in-house experts provide coverage analysis, strategic overview, and legal and

data-driven insights, with continual feedback to our underwriting teams. Mosaic's approach is one of ownership, transparency, and efficiency; achieving fair outcomes for our customers is the end goal.

TEAM

UNDERWRITING

FINN MCGIRK

SVP, Head of Political Risk

finn.mcguirk@mosaicinsurance.com

+44 (0)20 3968 8318

KATHARINE VILLERS

VP, Underwriter, Political Risk

katharine.villers@mosaicinsurance.com

+44 (0)20 3968 8313

NATALYA TYSON

VP, Underwriter, Political Risk

natalya.tyson@mosaicinsurance.com

+44 (0)20 3968 7722

CLAIMS

NATALIE GRAHAM

SVP, Head of Claims

+44 (0)7894 107 646

natalie.graham@mosaicinsurance.com

ABOUT MOSAIC

Mosaic is a next-generation global specialty insurer harnessing visionary leadership, exceptional underwriting talent, a focus on complex product lines, and a digitized operating model. Coupling Lloyd's Syndicate 1609 with a wholly-owned syndicated capital management agency, Mosaic is uniquely positioned to offer capacity to clients in leading markets around the world.

Mosaic's underwriters bring an exceptional track record of reputation, respect, and relationships to the specialty sphere. Their expertise across regions and products sets us apart in challenging niche markets.

Digitizing underwriting and claims processes, our insurtech platform leverages AI, blockchain and intelligent automation to generate end-to-end efficiencies, assisting our expert teams, handling claims promptly, and keeping clients and third-party partners informed every step of the way.

Mosaic leverages the strength of the Lloyd's brand, along with the market's strong ratings and global license network. Financial-strength ratings applicable to Mosaic 1609 include: A, Excellent Outlook (AM Best); A+, Strong Outlook (Standard & Poor's); AA-, Very Strong Outlook (Fitch Ratings).