

TRANSACTIONAL LIABILITY (M&A):

Representations and Warranties Insurance (RWI)



Representations and Warranties Insurance (RWI) has become a crucial piece of mergers and acquisitions (M&A) transactions, offering benefits to both buyers and sellers. The product provides protection against unknown risks and potential losses arising from breaches or inaccuracies of representations and warranties in acquisition agreements. By doing so, RWI can simplify and expedite the negotiation of an M&A transaction for all parties.

Mosaic provides bespoke RWI programs underwritten by seasoned professionals with extensive M&A industry expertise. We appreciate all transactions are different and require unique approaches to navigate challenges and develop custom solutions. With deep experience evaluating and underwriting a variety of deals across industries, in the US and internationally, our team can tackle novel issues and structure insurance packages best suited for each scenario.

Mosaic's integrated claims team provides a holistic, professional, and transparent service to ensure efficient resolution of claims for all policyholders. Working closely with underwriters to ensure alignment, our claims team leverages in-house legal expertise and has many years' experience in this specialty class.

WHY CHOOSE MOSAIC RWI?

M&A CHALLENGE

MOSAIC SOLUTION

Buyers and sellers having trouble reaching agreement on key terms



Mosaic RWI decreases need and amount of seller indemnification and escrow obligations, reducing pressure around negotiations

Sellers want clean exit



Mosaic RWI limits post-closing seller liability and related escrow obligations, increasing seller transaction proceeds

Buyers want to differentiate themselves



Mosaic RWI gives buyers competitive advantage and removes obstacles like requiring sellers to be primary source of recovery

Buyers want reassurance around acquisition target



Mosaic RWI provides additional review to vet acquisition target is "as-advertised"

Buyers want reassurance around source of recovery



Mosaic RWI provides financially sound, highly-rated source of recovery and may alleviate need for buyers to seek recourse from key management sellers

WHAT SETS MOSAIC APART

- Market leaders with strong background evaluating complex risks
- Entrepreneurial, client-focused approach
- Best-in-class claims team with long track record of lead-market claims-handling
- Deep understanding of our clients and their businesses
- Truly global approach

CLAIMS

Pro-active claims management by specialists is at the heart of every risk we cover. Fair handling of claims, and quick payment where agreed, is our promise. Our technically experienced in-house experts provide coverage analysis,

strategic overview, and legal and data-driven insights, with continual feedback to our underwriting teams. Mosaic's approach is one of ownership, transparency, and efficiency. Achieving fair outcomes for our customers is the end goal.

TEAM

UNDERWRITING

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CLAIMS

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ABOUT MOSAIC

Mosaic is a next-generation, global specialty insurer harnessing visionary leadership, unmatched underwriting talent, a focus on complex product lines, and a digitized operating model. Coupling Lloyd's Syndicate 1609 with a wholly-owned syndicated capital management agency, Mosaic is uniquely positioned to offer capacity to clients in leading markets around the world.

Mosaic's underwriters bring an exceptional track record of reputation, respect, and relationships to the specialty sphere. Their expertise across markets and products sets us apart in

challenging niche markets. We match our human talent with ground-breaking insurtech to enhance response and agility. Digitizing underwriting and claims processes, our platform uses AI, blockchain and intelligent automation to generate end-to-end efficiencies, assisting our expert teams, handling claims promptly, and keeping clients informed every step of the way.

Mosaic leverages the legacy of Lloyd's, along with the market's global license network and financial-strength ratings: A, Excellent Outlook (AM Best); A+, Strong Outlook (Standard & Poor's); AA-, Very Strong Outlook (Fitch Ratings).

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